

LIST OF CREDITORS OF ESSAR STEEL INDIA LIMITED
(Pursuant to common order dated 8 March 2019 by Hon'ble NCLT)

In conformity with Hon'ble NCLT's common order dated March 8, 2019, the List of Creditors dated March 05, 2019 should be read along with the following observations of the Hon'ble NCLT in its aforesaid common order:

A. In IA 28 of 2018 (Dakshin Gujarat Vij Co. Ltd. v. Essar Steel India Limited), IA 446 of 2018 (Dakshin Gujarat Vij Co. Ltd. v. Satish Kumar Gupta, RP of ESIL), IA 467 of 2018 (Dakshin Gujarat Vij Co. Ltd. v. Satish Kumar Gupta, RP of ESIL), IA 468 of 2018 (State Tax Officer v. Essar Steel India Ltd.), IA 443 of 2018 (Gujarat Energy Transmission Corporation Ltd. v. Satish Kumar Gupta, RP of ESIL), IA 325 of 2018 (Bharat Petroleum Corporation Limited v. Satish Kumar Gupta, RP of Essar Steel India Limited), IA 53 of 2018 (Bharat Petroleum Corporation Limited v. Satish Kumar Gupta, RP of Essar Steel India Limited & Another), IA 469 of 2018 (Indian Oil Corporation Ltd. v. Satish Kumar Gupta (RP) of Essar Steel India Ltd.), IA 52 of 2019 (MSTC Limited v. Satish Kumar Gupta, RP of Essar Steel India Limited), IA 438 of 2018 (GAIL (India) Limited v. Satish Kumar Gupta & Ors.) and IA 470 in 2018 (Global Transnational Trading FZE v. Satish Kumar Gupta, RP of ESIL & Ors.):

QUOTE

“That these I.As. can partially succeed only to the extent of such direction may be issued to the Resolution Professional to register their respective claims and to update the claims in the list of creditors, because we have already held in our separate order passed in I.As Nos. 54 & 55 of 2018. However, the apportionment of these claims cannot be made as a matter of right, but only their interest, if any, can be taken care of while dealing with I.A. No. 431 of 2018 in succeeding paragraphs for consideration and approval of the Resolution Plan.”

UNQUOTE

The details of claim are as follows:

I.A. No	Name of Creditor	Amount of claim (Rs) as per I.A. as per pages 34 - 41 of NCLT Order
28/2018	Dakshin Gujarat Vij Co. Ltd	313,23,33,224
446/2018	Dakshin Gujarat Vij Co. Ltd	5882,28,00,000
467/2018	Dakshin Gujarat Vij Co. Ltd	606,49,00,000
468/2018	State Tax Officer	544,00,00,000
443/2018	Gujarat Energy Transmission Corporation Ltd	896,52,00,000
325/2018	Bharat Petroleum Corporation Limited	443,05,33,379
53/2018	Bharat Petroleum Corporation Limited	503,83,46,437
469/2018	Indian Oil Corporation Ltd	3762,58,74,503
52/2019	MSTC Limited	813,30,00,000
438/2018	GAIL India Limited	2,47,26,000
470/2018	Global Transnational Trading FZE	NA

B. Oil & Natural Gas Corporation Limited

In IA 14 of 2019 (*Oil & Natural Gas Corporation Limited vs. Resolution Professional of ESIL & Anr*) has ordered as under:

QUOTE

"The applicant has sought prayer to intervene in the present proceedings, which pertains to approval of resolution plan, in LA No. 431 of 2018. Since we have already recorded that claim of the Indian Oil Corporation Ltd. (in its IA. No. 469 of 2018) can be admitted by the Resolution Professional in creditors list. Therefore, the purpose of this IA. is achieved and, thus, it has now become infructuous, accordingly stands disposed of."

UNQUOTE

C. Addition to Operational Creditors' Claims subject to disputes (Please refer Note 20, earlier note 18)

Essar Power Limited

Hon'ble NCLT has, vide its order dated 8 March 2019 in IA 49 of 2018 (Essar Power Limited vs. Resolution Professional of ESIL & Anr), directed to include this claim (Rs 912,69,90,753) as disputed and admit notional amount of INR 1 against this claim subject to final outcome of dispute pending.

Bhander Power Limited

Hon'ble NCLT has, vide its order dated 8 March 2019 in IA 50 of 2018 (Bhander Power Limited vs. Resolution Professional of ESIL & Anr), directed to include this claim (Rs 1809,79,89,500) as disputed and admit notional amount of INR 1 against this claim subject to final outcome of dispute pending.
